

PNB MetLife

Guaranteed Goal Plan

Individual, Non-Linked, Non-Participating, Savings
Life Insurance Plan

UIN: 117N131V01

Product Presentation

PNB MetLife Guaranteed Goal Plan - Key highlights



Guaranteed benefits –
**Lumpsum or Income
+Lumpsum**



****Guaranteed
Additions & Wealth
Additions** to boost
your savings



Waiver of Premium* in
case of **death** or on
diagnosis of any of the
listed **35 Critical
Illnesses**



Flexibility to **Accumulate[^] the
Income** or **withdraw
accumulated** income
anytime



⁴Option to choose the
**date and mode of
Income payout**



Option to add Riders –
ADBR and SI for
enhanced protection



Get higher benefits
with **High Premium
Rewards**



Pay for **limited # years**
but get secured for
entire term of the
plan



Tax free maturity,
survival and death
benefit^{^^}

- *Optional with Family Care and Health Care | [^]Reverse Repo Rate
- ^{^^} As per the applicable tax laws
- ^{**}Guaranteed additions, Family Care & Health Care Benefit Options will not be available with Single Premium policies and Joint Life policies
- ⁴ Policyholder cannot choose the date preceding the due date of the Guaranteed Survival Benefit payout

STEPS TO ENROL

01

Choose **Benefit payout option** – Lumpsum or Income + Lumpsum

02

Choose **Premium Amount**

03

Choose **Premium Payment Term and Policy Term**

04

Opt for Additional Benefits between **Family care or Health Care**

05

Choose **Income Payout mode***

06

Choose **Date of Income Payout***

* Option to Choose 'Income Payout Mode' and 'Date of Income Payout' is applicable only with Income + Lumpsum Option

PNB MetLife Guaranteed Goal Plan – Benefits in detail

Maturity Benefit

Lumpsum Option - Guaranteed Maturity Benefit shall be paid which is:

- a. Sum Assured at Maturity; plus,
- b. Accrued Guaranteed Additions[^]; plus,
- c. Accrued Wealth Additions^{^^};

Income + Lumpsum Option:
Sum Assured on Maturity.

Survival Benefit

Income + Lumpsum Option – Survival Benefit will be payable on each Policy Anniversary following the completion of the Premium Payment Term, provided the Life Assured is alive on the due date of each such instalment.

Survival Benefit payable in each year will be sum of:

- a. Guaranteed Income*
- b. Sum of Accrued Guaranteed Additions[^] divided by Income Payout Period (years)
- c. Wealth Additions^{^^}

Lumpsum Option: Not Applicable

*Guaranteed Income = 25% of Sum Assured on Maturity

[^]Guaranteed Additions = 5% of Total Annualized Premium paid till date will accrue at each Policy Anniversary during Premium Payment Term, provided that the policy is in in-force status.

Wealth Additions^{^^} = Wealth Addition Rate x Total Annualised Premium paid till date

^{^^}Wealth Additions will accrue to Policy at each Policy Anniversary after the Premium Payment Term provided the Policy is in-force and all due Instalment Premiums have been paid.

Death Benefit



Limited Pay Policies: Sum Assured on Death will be higher of 10 times of Annualized Premium or 105% of Total Premiums paid up to the date of death of life assured

Single Premium with Single Life policies: Sum Assured on Death is 1.25 times Single Premium. The policy terminates with the payment of Sum Assured on death

Single Premium policies where Joint Life Cover is in-force, the following Sum Assured on Death will be payable:

- a) In case of death of first Life Assured during the Policy Term: 1.25 times of Single Premium will be payable to the last surviving Life Assured
- b) In case of death of last surviving Life Assured during Policy Term: 10 times of Single Premium will be payable to the Nominee and the policy terminates.

The policy will continue after First Death and shall terminate with the payment of Benefit on Second Death.

- The policy cover terminates with the payment of death benefit, except where Family care has been chosen.

PNB MetLife Guaranteed Goal Plan – Additional Benefits

Family Care

- All future Installment Premiums (if any) shall be waived off, and the Nominee shall receive the Sum Assured on Death as lumpsum.
- Policy continues to accrue all benefits, and all future Survival Benefits and Maturity Benefit as defined above shall also be paid to the Nominee.
- The Policy does not terminate on payment of the Sum Assured on Death where the Family Care Benefit option is chosen under the Policy.
- The Policy cannot be surrendered once waiver of premium is triggered on death of Life Assured.
- Family Care Benefit option shall not be available to Single Premium policies.
- The Life assured and policy holder should be same under this option.

Health Care

- All future Instalment Premiums will be waived off on diagnose of any of the listed 35 Critical Illnesses
- Guaranteed Survival Benefits, Guaranteed Maturity Benefit and Death Benefit, shall continue to be payable under the Policy
- The Policy will not terminate and will function as a fully paid-up policy.
- In the event of the death of the Life Assured provided that the Policy is in In-force status on the date of death, Sum Assured on Death will be payable to the Nominee and the Policy shall terminate.
- Health Care Benefit option will not be available to Single Premium policies.
- The Critical Illness is contracted by the Life Assured after the completion of the Waiting Period of 90 days (from the later of the Date of Inception of the Policy or the date of the last revival of the Policy, as applicable).
- If a Critical Illness is contracted during the Waiting Period, then total premiums paid shall be refunded and the policy will terminate.

Boundary Conditions 1/2

Particulars	Minimum	Maximum																																																					
¹Age at entry	<p>For Single premium: Single Life: 0 (30 days) Joint Life: 18 Years</p> <p>For Limited premium: Without Family Care and/or Health Care Option: 0 (30 days) With Family Care and/or Health Care Option: 18 Years</p>	<p>For Single Premium:</p> <table border="1" data-bbox="1327 248 2155 395"> <thead> <tr> <th>Cover Type</th> <th>Age at Entry (last birthday)</th> </tr> </thead> <tbody> <tr> <td>Single Life</td> <td>65 Years</td> </tr> <tr> <td>Joint Life</td> <td>60 Years</td> </tr> </tbody> </table> <p>For Limited pay:</p> <table border="1" data-bbox="1070 461 2339 686"> <thead> <tr> <th rowspan="2"></th> <th colspan="6">Policy Term (30 Years)</th> </tr> <tr> <th>10</th> <th>12</th> <th>15</th> <th>20</th> <th>25</th> <th>30</th> </tr> </thead> <tbody> <tr> <td>Without Family Care and Health Care Benefit</td> <td colspan="3">60</td> <td colspan="2">55</td> <td rowspan="2">50</td> </tr> <tr> <td>With Family Care and Health Care Benefit</td> <td colspan="4">55</td> <td></td> </tr> </tbody> </table>	Cover Type	Age at Entry (last birthday)	Single Life	65 Years	Joint Life	60 Years		Policy Term (30 Years)						10	12	15	20	25	30	Without Family Care and Health Care Benefit	60			55		50	With Family Care and Health Care Benefit	55																									
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¹All reference to age are as on age last birthday.

Boundary Conditions 2/2

Particulars	Minimum				Maximum
Annualized Premium (Rs.)	PPT	Single Premium	5 & 7	10 & 12	Subject to maximum Sum Assured on Death as per Board Approved Underwriting Policy
	Min. Annualized Premium	50,000	30,000	15000	
Sum Assured (Rs.)	PPT	Single Premium		5 & 7	25,00,000
	Min Sum Assured	Single Life	Joint Life	3,00,000	
		62,500	5,00,000		
Premium Paying Terms (Years)	Premium Paying Term		Policy Term: Lumpsum Option		Policy Term: Income + Lumpsum Option
	Single Premium		5, 7, 10, 12, 15, 20		Not available
Policy Terms (Years)	5		10, 12, & 15		10,12 & 15
	7		12, 15 & 20		12,15 & 20
	10		15, 20 & 25		20 & 25
	12		20, 25 & 30		20, 25 & 30
Income Payout Mode	Yearly / Half-yearly / Quarterly / Monthly				

PNB MetLife Accidental Death Benefit Rider Plus (117B020V03) & PNB MetLife Serious Illness Rider (117B021V03) are available along with this product.

Please refer complete sales brochure before concluding the sales. *For Illustration Purpose only.

For policies issued to minor lives the risk cover starts immediately at inception. Also, in case the life assured is a minor, the policy will vest with the life assured when the life assured attains an age of 18 years. For Joint Life, age (last birthday) of older of the two lives will be considered as entry age

How this Plan works?

Lumpsum Option

Raghunath Aged 40 Years while planning for his retirement needs has decided to purchase PNB MetLife Guaranteed Goal Plan for tension free future. He pays annual premium of 4.65 Lakh for next 10 years with a goal of becoming Crorepati at retirement i.e. at age 60.

Life Cover Throughout the Policy Term

₹ ₹ ₹ ₹ ₹ ₹ ₹ ₹ ₹ ₹
Annualised Premium of Rs. 4.65 Lakh

On Maturity , Corpus of
Rs. 1Cr* is created



0 1 2 3 4 5 6 7 8 9 10 11 12 13 20

Guaranteed additions of 5% of Total Annualised Premiums paid till date accrue during Premium Paying Term i.e. **Rs. 12.78 Lakh**

Wealth addition of **Rs. 2,79,000** accrue every year amounting to **Rs. 27.90 Lakhs**

At Maturity, Sum assured of **Rs. 59.44 lakhs**



Pay 46.5 Lakhs

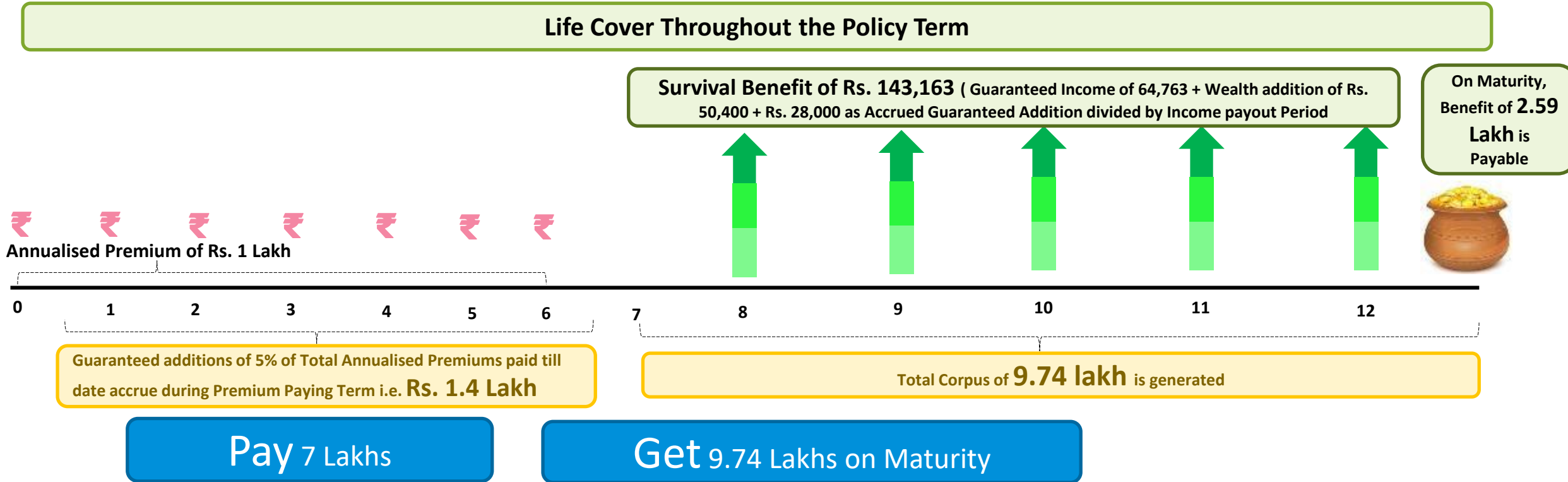
Get 1 Crore on Maturity;

- Wealth Addition = WA Rate x Total Annualised premium paid till date (WA rate is 60 per 1000 Total Annualised Premium for above illustration)
- Guaranteed Income = 25% of Sum Assured on Maturity
- SA on Maturity = Maturity Factor * Premium; Maturity Factor for above illustration is 1278.38%
- * Without Family/ Health Care: : 1,00,13,217; With Family Care: 89,17,398; With Health Care: 97,30,404
- No Waiver of Premium available if neither of Family Care or Health Care is opted
- Premium illustrated above are exclusive of Taxes

Income + Lumpsum Option

Radhika, aged 35 has decided to be future ready for her son's education who is 6 years old by purchasing PNB MetLife Guaranteed Goal Plan opting Income + Lumpsum Benefit for Policy Term of 12 years.

She pays premium of 1 Lakh for next 7 years with a goal of getting regular incomes to support her Son's secondary education and receiving lumpsum corpus at Maturity for his higher education.



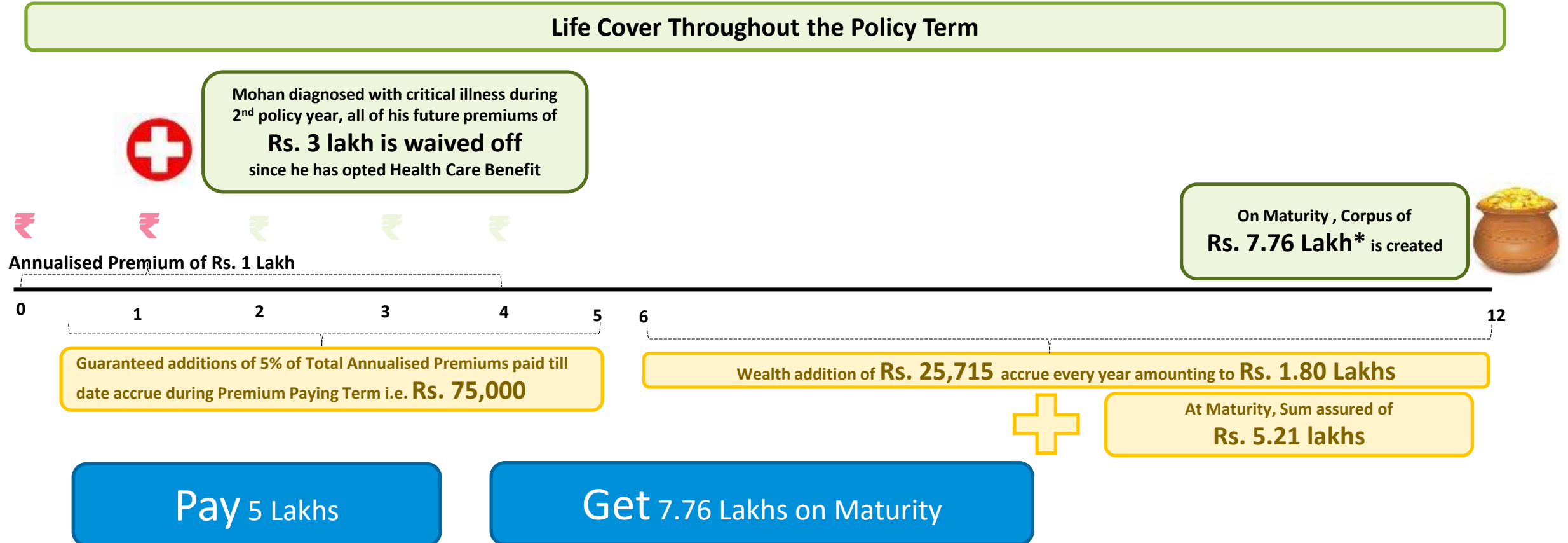
- Wealth Addition = WA Rate x Total Annualised premium paid till date (WA rate is 72 per 1000 Total Annualised Premium for above illustration)
- Guaranteed Income = 25% of Sum Assured on Maturity
- SA on Maturity = Maturity Factor * Premium; Maturity Factor for above illustration is 259.05%
- No Waiver of Premium available if neither of Family Care or Health Care is opted
- Premium illustrated above are exclusive of Taxes

Lumpsum with Health Care Option

Krishna Aged 35 Years is blessed with a girl child (30 days old) and has decided to secure his daughter's future by purchasing PNB MetLife Guaranteed Goal Plan opting Lumpsum with Health Care Benefit.

He pays premium of 1 Lakh for next 5 years with a goal of getting lumpsum corpus for his daughter education when she will turn 12 years.

By opting Health Care Benefit Mohan ensures 100% continuity of his policy in case he diagnoses with any of the Critical Illnesses listed in policy document and is unable to pay any future premiums.



- Wealth Addition = WA Rate x Total Annualised premium paid till date (WA rate is 51.43 per 1000 Total Annualised Premium for above illustration)
- Guaranteed Income = 25% of Sum Assured on Maturity
- SA on Maturity = Maturity Factor * Premium; Maturity Factor for above illustration is 521.71%
- * Without Family/ Health Care: 7,83,125; With Family Care: 7,57,635; With Health Care: 7,76,715
- No Waiver of Premium available if neither of Family Care or Health Care is opted
- Premium illustrated above are exclusive of Taxes

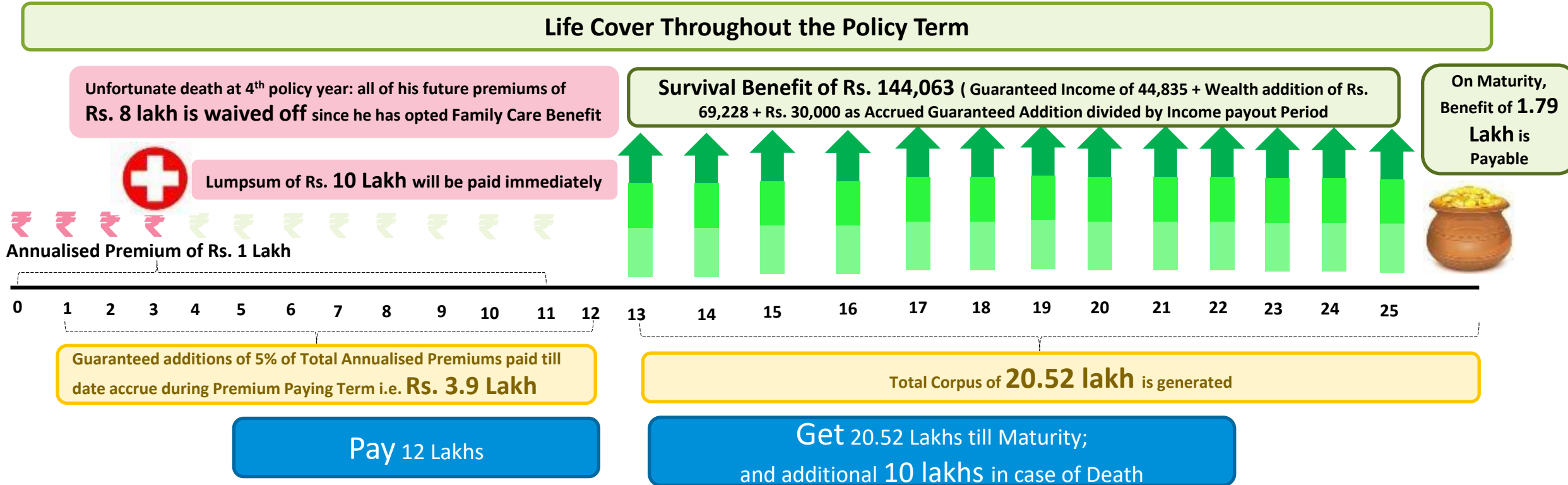
Income + Lumpsum with Family Care Option

Milkar life aage badhain

Sachin, aged 40 years wants to plan his retirement and invest in a plan that provides him guaranteed survival benefits payouts during his golden years. He invests in PNB MetLife Guaranteed Goal Plan and selects Income + Lumpsum Option with Family Care Benefit.

He pays premium of 1 Lakh for next 12 years with a goal of getting income post premium paying term along with lumpsum benefit at 65 years of age.

By opting Family Care Benefit he ensures 100% continuity of his policy in case of his unfortunate demise during the Policy Term.



- Wealth Addition = WA Rate x Total Annualised premium paid till date (WA rate is 57.69 per 1000 Total Annualised Premium for above illustration)
- Guaranteed Income = 25% of Sum Assured on Maturity
- SA on Maturity = Maturity Factor * Premium; Maturity Factor for above illustration is 179.34%
- No Waiver of Premium available if neither of Family Care or Health Care is opted
- Premium illustrated above are exclusive of Taxes

Terms and Conditions



If you discontinue paying premium, your policy will lapse or become paid-up

- **Lapse:** If all due premiums for the first two consecutive years are not paid, except in case of Single Premium policies, the policy shall lapse at the end of the grace period and the risk cover and rider benefits, if any, will cease immediately.
- **Reduced Paid-Up Value:**

Benefits	Payout
Death Benefit	<p>On death of Life Assured, Paid-Up Sum Assured on Death shall be payable & defined as Sum Assured on Death x (t / n) Where, “t” refers the Number of Installment Premiums paid and “n” refers the Number of Installment Premiums payable during the PPT. If Family Care Benefit is not chosen the policy cover terminates with the payment of Reduced Paid-up Sum Assured on Death. If Family Care Benefit is chosen by the Policyholder at inception, then Paid-Up Sum Assured on Death shall be payable as lumpsum. Policy will continue to be reduced paid up and will receive benefits at maturity as mentioned under Maturity section Except for policies where Family Care Benefit is chosen , the death benefit shall be higher of the Paid-up Sum Assured on Death or the Surrender Benefit payable at date of death.</p>
Maturity Benefit	<p>Paid-Up Sum Assured on Maturity is defined as; Option 1: Lumpsum Option: Reduced Paid-Up Sum Assured on Maturity <i>plus</i> Sum of accrued Guaranteed Additions plus Sum of accrued Reduced Wealth Additions shall be payable as lumpsum at maturity date. Option 2: Income + Lumpsum Option: Reduced Paid-Up Sum Assured on Maturity <i>plus</i> Accumulated Value of each Reduced Paid-up Guaranteed Survival Payouts at compound interest of 4.5% p.a. from their respective date of income payment till maturity date shall be payable as lumpsum at maturity date Where, Reduced Paid-up Guaranteed Survival Payout = Guaranteed Income x (t/n) + Sum of all Accrued Guaranteed Additions / Income Payout Period+ Reduced Wealth Addition Reduced Wealth Addition = 75% x Wealth Addition Rate x Total Annualised Premium paid till date Reduced Paid-Up Sum Assured on Maturity = Sum Assured on Maturity x (t/n) Where, “t” refers to the Number of Installment Premiums paid and “n” refers the Number of Installment Premiums payable during the PPT. The policy cover terminates with the payment of reduced maturity benefit at maturity date.</p>
Survival	No survival benefit is payable if the policy is in Paid-Up status with reduced benefits.

- **Surrender Value:** SV is higher of the Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV) of the policy.
- **Revival:** You can revive your lapsed / Paid-up policy and the riders for its full coverage within five consecutive years from the due date of the first unpaid premium but before policy maturity, by paying all outstanding premiums along with the interest, as applicable
- **Suicide Exclusion:** Higher of 80% of total premiums paid till date or Surrender Value available as on date of death shall be payable, in case the person insured commits suicide within twelve months from the date of commencement of risk

Extract of Section 41 of the Insurance Act, 1938, as amended from time to time states

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer

Fraud and Misstatement

Treatment will be as per Section 45 of the Insurance Act, 1938 as amended from time to time

Disclaimers

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Thank You